

PUBLIC

**MINUTES** of a meeting of **DERBYSHIRE COUNTY COUNCIL TRADING COMMITTEE** held on Thursday, 14 July 2022 in the Council Chamber, County Hall, Matlock.

## **PRESENT**

Councillors K S Athwal, R George, G Hickton, C Renwick and S Spencer.

Apologies for absence were submitted for Councillor A Dale.

Officers present: E Alexander, H Barrington, D Massingham and P Stone.

### **1 APPOINTMENT OF CHAIRMAN**

Councillor Spencer was elected as Chairman for the ensuing year.

Councillor S Spencer (in the Chair)

### **2 APPOINTMENT OF VICE-CHAIRMAN**

Councillor Athwal was elected as Vice-Chairman for the ensuing year.

### **3 TO RECEIVE APOLOGIES FOR ABSENCE**

Councillor Hickton attended as substitute for Councillor Dale.

### **4 TO RECEIVE DECLARATIONS OF INTEREST (IF ANY)**

Paul Stone (Assistant Director of Finance and ICT) and Dave Massingham (Director of Property) declared personal interests in item 5 as Employed Officers of Derbyshire County Council that were members of the Boards of Concertus and Vertas.

### **5 CORPORATE PROPERTY ANNUAL REPORT & BUSINESS PLAN**

Members welcomed Keith Buet and Liam Swift, on behalf of Vertas, and Matthew Self, on behalf of Concertus, to deliver presentations outlining key aspects of the work that they had been carrying out over the past year.

Councillor George joined the meeting at 3:12 pm.

**RESOLVED to:**

- 1) Note the information in the report and given in the presentations;  
and
- 2) Recommend to the Directors of Concertus Derbyshire Limited and Vertas Derbyshire Limited that the companies do not pay a dividend to the shareholders in respect of the financial year 2021/22, but rather retain the earnings to invest in the businesses.

The meeting finished at 4.00pm.